



EMPOWERDEX

Economic Empowerment Rating Agency

Generic B-BBEE Verification Certificate

Bell Dewar Incorporated

T/A

Fasken Martineau

Registration Number: 1995/004675/21

Address: 2 Inanda Greens, 54 Wierda Road West, Sandton, 2196

Level Four Contributor

Scorecard Information	Actual Score	Target Score	Analysis	Results
Ownership	25.00	25.00	≥ 51% Black Ownership	No
Management Control	5.96	19.00	Black Ownership Percentage	25.00%
Skills Development	20.95	20.00	≥ 30% Black Women Ownership	No
Enterprise and Supplier Development	28.84	40.00	Black Women Ownership Percentage	12.50%
Socio-Economic Development	5.00	5.00	Modified Flow Through Principle Applied	No
Total Score	85.75	109.00	51% Black Owned Designated Group Supplier	No
Empowering Supplier	Yes		VAT Number	4480149717
Procurement Recognition Level	100.00%		Issue Date	15 March 2017
Discounting Principle Applicable	No		Expiry Date	14 March 2018
Recorded Procurement Recognition Level	100.00%		Re-Issue Date	N/A

*51% Black-owned means an entity in which black people hold at least 51% of the exercisable voting rights, black people hold at least 51% of the economic interest and has earned all the points for net value.
 *30% Black women owned means an entity in which black women hold more than 30% of the exercisable voting rights, black women hold more than 30% economic interest and has earned all the points for net value.

For EMPOWERDEX (Pty) Ltd

15 March 2017

Date

This verification certificate and the verification report are based on information provided to Empowerdex and represent an independent opinion based on the verification and analysis completed by Empowerdex. The calculation of the scores has been determined in accordance with the Department of Trade and Industry's Codes of Good Practice on Broad Based Black Economic Empowerment as Gazetted on 11 October 2013.

Empowerdex (Pty) Ltd Reg. 2001/027963/07
 Directors: C Wu, V Jack, L Ratsoma, J Brebnor



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