

# FASKEN

## CARBON REDUCTION PLAN

### Commitment to Achieving Net Zero Emissions

Acknowledging our responsibility to the Firm's clients, team members, and the environment, we are committed to measuring the Firm's greenhouse gas (GHG) emissions on an annual basis and reducing these along a science-aligned pathway. In 2024, we committed to achieving net zero Scope 1 and 2 emissions by 2040 from a 2022 baseline. We also committed to achieving net zero emissions from Purchased Goods and Services by 2050; these make up the largest component of the Firm's Scope 3 GHG emissions.

### Baseline Emissions Footprint

The Firm has selected 2022 as its baseline year for emissions. This benchmark is used to measure the effectiveness of future emissions reduction efforts.

<b>Baseline Year: 2022</b>	
<b>EMISSIONS</b>	<b>TOTAL (tCO<sub>2</sub>e)</b>
<b>Scope 1</b>	<b>655</b>
<b>Scope 2 (market-based)</b>	<b>1,754</b>
<b>Scope 3 (included sources)</b>	<b>10,984</b>
Purchased Goods & Services	5,625
Capital Goods	1,667
Fuel & Energy Related Activities	433
Waste Generated in Operations	45
Business Travel	1,285
Employee Commuting	1,919
Upstream Transportation & Distribution	N/A* (see below)
Downstream Transportation & Distribution	N/A* (see below)
<b>Out of scope (biogenic emissions)</b>	<b>2</b>
<b>Total Emissions</b>	<b>13,395</b>

Fasken provides legal services through a number of separate entities. Our Canadian practice is carried on by Fasken Martineau DuMoulin LLP, an Ontario limited liability partnership which includes professional corporations. In London, our practice is carried on by Fasken Martineau LLP, a limited liability partnership which is incorporated and registered in England and Wales with the company number: OC309059. In Johannesburg, our practice is carried on by Bell Dewar Inc. and by Fasken Martineau DuMoulin (Pty) Ltd. Bell Dewar Inc. is an incorporated firm of attorneys with registration number 1995/004675/21.

\* **NOTE:** An independent assessment by PwC in 2023 concluded that Fasken’s Scope 3 Upstream and Downstream Transportation & Distribution were immaterial.

### Current Emissions Reporting

Reporting Year: 2024	
EMISSIONS	TOTAL (tCO <sub>2</sub> e)
Scope 1	517
Scope 2 (market-based)	1,184
<b>Scope 3 (included sources)</b>	<b>11,345</b>
Purchased Goods & Services	5,713
Capital Goods	625
Fuel & Energy Related Activities	309
Waste Generated in Operations	79
Business Travel	2,276
Employee Commuting	2,343
Upstream Transportation & Distribution	N/A* (see below)
Downstream Transportation & Distribution	N/A* (see below)
<b>Out of scope (biogenic emissions)</b>	<b>4</b>
<b>Total Emissions</b>	<b>13,050</b>

\* **NOTE:** An independent assessment by PwC in 2023 concluded that Fasken’s Scope 3 Upstream and Downstream Transportation & Distribution were immaterial. We have no reason to believe that the relevance of these emissions categories has changed since the 2023 materiality assessment.

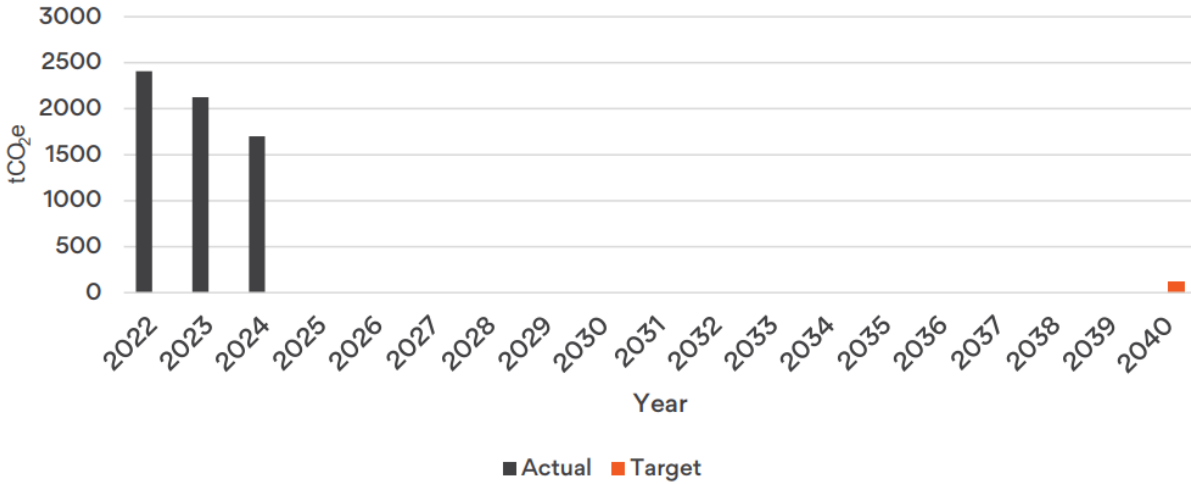
### Emissions Reduction Targets

Fasken has adopted the following emissions reduction targets:

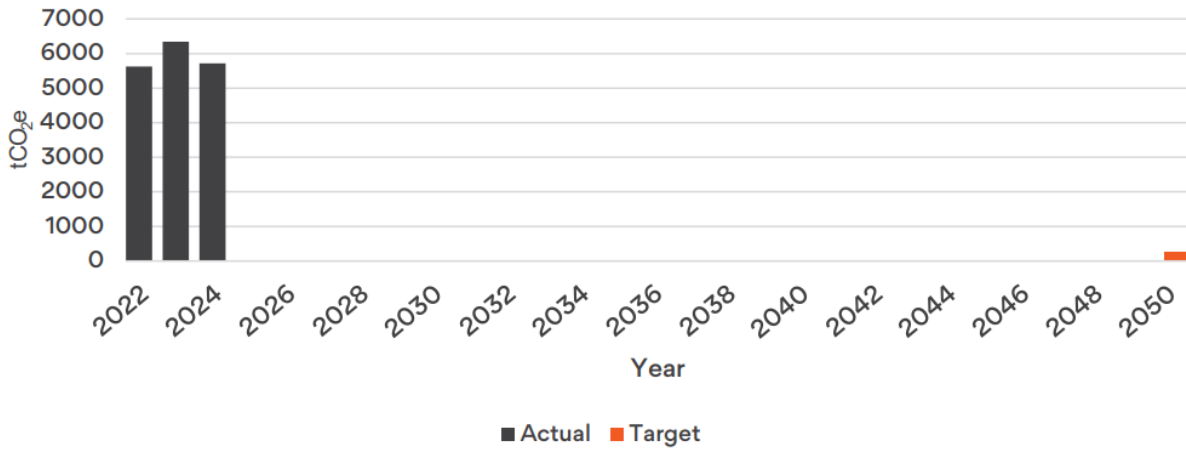
- Scope 1 & 2: The Firm aims to achieve net zero Scope 1 and 2 emissions by 2040 from a 2022 baseline.
- Scope 3: The Firm aims to achieve net zero emissions from Purchased Goods and Services by 2050; these make up the largest component of the Firm's Scope 3 GHG emissions.

Progress towards our emissions reduction targets is illustrated in Figures 1 & 2 on the following page.

**Figure 1. Fasken's Scope 1 & 2 Emissions (market - based)**  
(Actual vs Target)



**Figure 2. Fasken's Scope 3 Purchased Goods & Services Emissions**  
(Actual vs Target)



## **Completed Carbon Reduction Initiatives**

The following carbon reduction initiatives have been implemented since our 2022 baseline:

- Installed 340 solar panels on the roof of our Johannesburg office as a new alternative energy source, resulting savings of 319tCO<sub>2</sub>e emissions per annum.
- Purchased Renewable Energy Certificates (RECs) from Bullfrog Power to match 280MWh of electricity consumption from our Calgary office. The proceeds support the development of new renewable energy projects and fund community-based green energy initiatives. Bullfrog Power's RECs are sourced exclusively from EcoLogo® certified projects.
- Added a 'Green Add-On' to our Tsuut'ina office's energy plan. This covers up to 3,500kWh of electricity per month and supports the purchase of Renewable Energy Certificates (RECs) from EcoLogo® certified facilities.
- Arranged a high-level energy audit at our Johannesburg office to identify possible energy saving opportunities to help reduce the Firm's GHG emissions.

## **Future Carbon Reduction Initiatives**

Over the coming year, we intend to implement additional measures including, but not limited to:

- Collaborating with the Firm's property managers to influence and support their decarbonization efforts.
- Increasing our acquisition of Renewable Energy Certificates (RECs).
- Integrating sustainability considerations into the Firm's procurement decisions to drive GHG emissions reductions.
- Incentivizing firm members to use more sustainable modes of commuting.
- Developing a strategy to reduce our emissions associated with business travel.
- Reducing energy, resource use, and waste in our offices.
- Educating firm members about the drivers of climate change and the ways in which they can support the Firm's decarbonization efforts.

## **Declaration and Sign Off**

The emissions figures presented in this document are based on information available as of Oct 27, 2025, and may be subject to future revisions. These figures have not been independently verified.

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans. Emissions have been reported and

recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard<sup>1</sup> and uses the appropriate Government emission conversion factors for greenhouse gas company reporting<sup>2</sup>. Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard<sup>3</sup>.

This Carbon Reduction Plan has been reviewed and signed on behalf of the members of Fasken by:

**Chris Gray**

Chief Administrative Officer

**Date:** Oct 27 2025

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<sup>1</sup><https://ghgprotocol.org/corporate-standard>

<sup>2</sup><https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

<sup>3</sup><https://ghgprotocol.org/standards/scope-3-standard>